

June Market Commentary Sources

26/5 Oil hits \$50 / barrel for first time this year
<http://www.bbc.co.uk/news/business-36303577>

UK

3/5 Liberty House bids for Tata Steel UK assets
<http://www.bbc.co.uk/news/business-36189022>

4/5 Manufacturing in worst month since 2013 – contracts
<http://www.bbc.co.uk/news/business-36190226>

8/5 Tata bidder warns of major job cuts
<http://www.bbc.co.uk/news/uk-wales-36229089>

But steel giant forecasts rise in global demand
<http://www.bbc.co.uk/news/business-36223948>

9/5 Nationwide raises home loan age limit to 85
<http://www.bbc.co.uk/news/business-36243871>

UK house price growth slows in April
<http://www.bbc.co.uk/news/business-36153571> but North/South divide at record level <http://www.bbc.co.uk/news/business-35941503>

10/5 Seven expressions of interest in Tata steel
<http://www.bbc.co.uk/news/business-36248181>

12/5 New buyers desert UK housing market
<http://www.bbc.co.uk/news/business-36266941>

13/5 UK banks shut more than 600 branches in last year
<http://www.bbc.co.uk/news/business-36268324>

Brexit may lead to recession – Carney
<http://www.bbc.co.uk/news/business-36273448>

IMF says Brexit “bad to very, very bad.”
<http://www.bbc.co.uk/news/business-36284200>

17/5 UK inflation falls to 0.3% in April
<http://www.bbc.co.uk/news/business-36311126>

House prices up 9% in year – rising 5x faster than wages since April 2011
<http://www.bbc.co.uk/news/live/business-36287737>

18/5 UK unemployment down by 2,000 on latest figures

<http://www.bbc.co.uk/news/business-36320028>

19/5 Bloomberg latest to warn on Brexit

<http://www.bbc.co.uk/news/business-36327456>

As do UK estate agents <http://www.bbc.co.uk/news/business-36323010>

UK retail sales rebound in April <http://www.bbc.co.uk/news/business-36330440>

21/5 Osborne says Brexit would hit house prices – another reason to leave

<http://www.bbc.co.uk/news/business-36344425>

23/5 Brexit would spark year long recession

<http://www.bbc.co.uk/news/uk-politics-eu-referendum-36355564>

Tata steel bidders willing to work together

<http://www.bbc.co.uk/news/business-36353098>

25/5 Leading estate agent: UK housing market has peaked

<http://www.theguardian.com/money/2016/may/24/british-property-market-has-peaked-estate-agency-boss-says>

26/5 Government considers cutting pension benefits to save UK steel

<http://www.bbc.co.uk/news/business-36384508>

27/5 Vote Leave to hit pensions

<http://www.bbc.co.uk/news/uk-politics-eu-referendum-36393513> G7 warns of

Brexit “serious threat to global growth”

<http://www.bbc.co.uk/news/business-36394905>

31/5 Austin Reed collapse to cost 1,000 jobs

<http://www.bbc.co.uk/news/business-36416617>

Europe

8/5 Three days general strike in Greece

<http://www.bbc.co.uk/news/business-36225307>

16/5 Norwegian sovereign wealth fund to sue VW

<http://www.bbc.co.uk/news/business-36298591>

23/5 Greek MPs approve new cuts to unlock bailout funds

<http://www.bbc.co.uk/news/world-europe-36355435>

25/5 IMF makes concessions in Greek debt crisis

<http://www.theguardian.com/world/2016/may/24/eurozone-officials-hope-to-give-greece-next-tranche-of-bailout>

31/5 German unemployment falls to record low

<http://www.bbc.co.uk/news/business-36415422>

US

2/5 Trump accuses China of trade “rape”

<http://www.bbc.co.uk/news/election-us-2016-36185012>

4/5 Trump set for Republican nomination

<http://www.bbc.co.uk/news/election-us-2016-36200431>

Apple loses trademark case in China

<http://www.bbc.co.uk/news/business-36200481>

8/5 US jobs growth falters in April <http://www.bbc.co.uk/news/business-36229086>

10/5 Krispy Kreme bought by the Germans for \$1.35bn

<http://www.bbc.co.uk/news/business-36248176>

13/5 Apple shares fall to new 2 year low

<http://www.bbc.co.uk/news/technology-36280482>

Invests in Chinese rival to Uber <http://www.bbc.co.uk/news/business-36283661>

US retail rise is biggest in a year <http://www.bbc.co.uk/news/business-36288442>

18/5 US increases tax on Chinese steel imports by a factor of five – Trump?

<http://www.bbc.co.uk/news/business-36319141>

19/5 US interest rates could rise in June

<http://www.bbc.co.uk/news/business-36327353>

Warren Buffet takes stake in Apple in a rare bet on tech:

<http://www.bbc.co.uk/news/business-36307445>

28/5 Yellen says rates should ‘rise in coming months’

<http://www.bbc.co.uk/news/business-36401871>

31/5 Consumer spending rises – confidence falls

<http://www.bbc.co.uk/news/business-36420689>

Far East

3/5 HSBC sees 14% profits drop for Q1 citing “extreme volatility”

<http://www.bbc.co.uk/news/business-36189598>

9/5 China exports & imports slow more than expected

<http://www.bbc.co.uk/news/business-36241667>

17/5 ICBC to be first Chinese lender to own a London vault

<http://www.bbc.co.uk/news/business-36309062>

23/5 Weak export figures for Japan <http://www.bbc.co.uk/news/business-36355838>

27/5 The rise of robot workers <http://www.bbc.co.uk/news/technology-36376966>

China trade surplus for April higher than expected

<http://www.tradingeconomics.com/china/balance-of-trade>

Emerging Markets

2/5 Puerto Rico set to default on debt

<http://www.bbc.co.uk/news/business-36184250>

13/5 New Brazil president may mean shift to the right

http://www.nytimes.com/2016/05/13/world/americas/michel-temer-brazils-interim-president-may-herald-shift-to-the-right.html?_r=0

Senate votes to impeach Dilma Rousseff

<http://www.nytimes.com/2016/05/13/world/americas/dilma-rousseff-brazil-impeachment.html>

Challenges facing new Brazilian president

<http://www.bbc.co.uk/news/world-latin-america-36270510>

31/5 Indian economy grows 7.6% <http://www.bbc.co.uk/news/business-36419266>

And finally

2/5 They'll be singing in the valleys. Wales set to have 50 vineyards by 2035

<http://www.bbc.co.uk/news/uk-wales-36177050>

3/5 Bank of Mum and Dad lends £5bn a year

<http://www.bbc.co.uk/news/business-36181318>

Compliance notes for EU article

8/5 Why is UK economy in a funk? <http://www.bbc.co.uk/news/business-36212130>